



## Request for Council Action

Originator Finance	Item <b>Review and Ratify 2016 Fire Pension Contribution</b>
Agenda Section Consent Business	Date 8/24/2015

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**Description**

The Fire Department Relief Association's certification of the Pension Fund financial requirements has been submitted to the City and a copy of that certification is included in the agenda material. For 2015 pay 2016, no property tax levy will be certified for this obligation. City Financial staff has reviewed the calculation and concurs in the calculation. Subd. 7 (a) of Section 69.77 requires, "The municipality shall provide in the annual municipal budget for at least the minimum obligation of the municipality calculated under subdivision 4."

City financial staff will be available should there be any questions concerning the certification.

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**Requested Action**

Ratify the 2015, payable 2016 Fire Pension obligation.

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**Attachments:**

2016 Signed BFRA City Contribution